

South Dakota PRICES RECEIVED

News Release May 31, 2000

MARKET MIXED FOR CROPS AND LIVESTOCK

SIOUX FALLS, MAY 31, 2000 -- Preliminary May prices for barrows and gilts were up slightly while calves fell, according to USDA's South Dakota Ag Statistics Service. Soybeans are up strongly, while corn and all wheat preliminary price are up only slightly. Barley prices are down on decreased sales volume over last month.

The preliminary all beef cattle price, at \$72.70, was down \$4.70 from last month but up \$5.10 from last year. Steers and heifers, at \$79.60, were down \$3.30 from April but up \$7.10 from last year. Calves, at \$102.00, were down \$6.00 from last month but \$14.80 higher than last April.

The preliminary all hog price, at \$48.50, was up 10 cents from last month and up \$17.70 from last April. Barrows and gilts were \$18.00 higher than last year, while sows were up \$16.80 from one year ago.

The preliminary all wheat price for April, at \$2.65, was up 1 cent from last month and 9 cents above last year. The winter wheat price, at \$2.22, was down 1 cent from last month and down 8 cents from last April. The spring wheat price, at \$2.90, was up 2 cents from last month but down 2 cents from last year. The May soybean price, at \$5.02, was up 15 cents from last month and up 64 cents from last year. The preliminary May corn price, at \$1.89, was 3 cents higher than April and was up 17 cents from last year. The preliminary all sunflower price, at \$6.53, was down 26 cents from April and down \$2.11 from a year ago.

The preliminary all hay price, at \$51.00 per ton, was up \$5.00 from April and up \$10.00 from last year. The alfalfa price, at \$52.00 per ton, was up \$3.00 from last month and up \$7.00 from last year. The other hay price, at \$37.00, was up \$6.00 from last month and up \$2.00 from April 1999.

PRICES RECEIVED BY SOUTH DAKOTA FARMERS

| COMMODITY | UNIT | April | April | May |
|---|------|---------|---------|---------|
| | | 1999 1/ | 2000 1/ | 2000 2/ |
| | | | DOLLARS | |
| Corn | Bu. | 1.72 | 1.86 | 1.89 |
| Soybeans | Bu. | 4.38 | 4.87 | 5.02 |
| Sunflowers | Cwt. | 8.64 | 6.79 | 6.53 |
| Wheat, All | Bu. | 2.54 | 2.64 | 2.65 |
| Winter | Bu. | 2.30 | 2.23 | 2.22 |
| Other Spring | Bu. | 2.92 | 2.88 | 2.90 |
| Durum | Bu. | 5/ | 5/ | 5/ |
| Barley, All | Bu. | 1.75 | 2.25 | 2.25 |
| Feed | Bu. | 1.40 | 1.74 | 1.65 |
| Malt | Bu. | 5/ | 2.37 | 2.29 |
| Oats | Bu. | 1.09 | 1.38 | 1.37 |
| Flaxseed | Bu. | 5/ | 5/ | 5/ |
| Hay, All | Ton | 41.00 | 46.00 | 51.00 |
| Alfalfa | Ton | 45.00 | 49.00 | 52.00 |
| Other | Ton | 35.00 | 31.00 | 37.00 |
| Cattle, All Beef 3/ | Cwt. | 67.60 | 77.40 | 72.70 |
| Cows | Cwt. | 34.80 | 40.00 | 41.40 |
| Steers & Heifers | Cwt. | 72.50 | 82.90 | 79.60 |
| Calves 4/ | Cwt. | 87.20 | 108.00 | 102.00 |
| Hogs, All | Cwt. | 30.80 | 48.40 | 48.50 |
| Barrows & Gilts | Cwt. | 31.80 | 49.60 | 49.80 |
| Sows | Cwt. | 21.50 | 37.10 | 38.30 |
| Lambs | Cwt. | 73.40 | 97.90 | NA |
| Sheep | Cwt. | 33.30 | 37.70 | NA |
| 1/ Full month 2/ Mid-month 3/ Over 500 lbs 4/ Linder 500 lbs 5/ Price not published to avoid disclosure | | | | |

1/ Full month. 2/ Mid-month. 3/ Over 500 lbs. 4/ Under 500 lbs. 5/ Price not published to avoid disclosure of individual buyers. NA = Not Available.

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